



# 3rd Investment Funds Update

In co-operation with Ogier

23rd November 2009  
L'Horizon Hotel, Jersey

24th November 2009  
St. Pierre Park Hotel, Guernsey

CPD  
6HRS

The environment for investment funds continues to be subjected to radical and fundamental pressures, which have had regulatory and commercial impact at a local and global level. This has given rise to a need for business in Jersey and Guernsey to anticipate the expectations of the investment management industry across the spectrum of asset classes, in order to understand the opportunities as well as the risks for the Channel Islands and the offshore world generally, at a time where many commentators have pointed to paradigm shift in existing business models.

In the light of the evolving needs of our onshore clientele, these conferences will provide a unique insight as to the position of Jersey and Guernsey from the perspective of leading local practitioners as well as from the regulators, industry bodies and from an onshore perspective.

## 3RD INVESTMENT FUNDS UPDATE 23RD NOVEMBER 2009 – L’HORIZON HOTEL, JERSEY

	<b>CHAIRMAN: Tim Morgan, Partner, Ogier</b>	
8.30	REGISTRATION	
9.00	CHAIRMAN’S INTRODUCTION	12.45 LUNCH
9.05	INTERNATIONAL INITIATIVES AND COMPETITIVE PRESSURES <ul style="list-style-type: none"> <li>● International Fund Regulation including AIFM, SEC and IOSCO developments</li> <li>● Competitor moves and reactions</li> <li>● Statistical trends</li> <li>● Other international pressures on Jersey</li> </ul> <b>SPEAKER: Robert Kirkby, Technical Director, Jersey Finance</b>	13.50 FUNDS IN DIFFICULTY <ul style="list-style-type: none"> <li>● Investor action</li> <li>● Suspensions and redemptions</li> <li>● Fund restructuring</li> <li>● Fund Litigation</li> <li>● Insolvency/winding up</li> <li>● Opportunities</li> </ul> <b>SPEAKER: Carl O’Shea, Advocate, Commercial Department, Crill Canavan</b>
9.45	CURRENT REGULATORY DEVELOPMENTS <ul style="list-style-type: none"> <li>● Recent regulatory developments and current priorities</li> <li>● Trends in funds authorisation</li> <li>● Funds supervision and enforcement findings</li> </ul> <b>SPEAKER: Mike Jones, Deputy Director Securities, Jersey Financial Services Commission</b>	14.25 COMPETITIVENESS OF THE CHANNEL ISLANDS STOCK EXCHANGE <ul style="list-style-type: none"> <li>● Market Trends</li> <li>● Market Authority Outlook</li> <li>● Competitive position</li> <li>● Strategic Developments</li> </ul> <b>SPEAKER: Tamara Menteshvili, CEO, CISX</b>
10.20	TAX UPDATE AND POTENTIAL DEVELOPMENTS <ul style="list-style-type: none"> <li>● UK tax developments</li> <li>● Tax accounting standards – FIN 48, IAS 12</li> <li>● The changing landscape – opportunities/ threats for Jersey</li> </ul> <b>SPEAKER: Wendy Dorman, Partner, PricewaterhouseCoopers</b>	15.00 AFTERNOON TEA
11.00	MORNING COFFEE	15.20 UK UPDATE <ul style="list-style-type: none"> <li>● AIFM Directive</li> <li>● Current jurisdiction choices – where and why</li> <li>● London listings – recent developments</li> </ul> <b>SPEAKER: Felicity Cole, Of Counsel, Lovells</b>
11.20	LEGISLATION UPDATE <ul style="list-style-type: none"> <li>● Limited Partnership Law</li> <li>● Companies Law</li> <li>● Takeover Code</li> </ul> <b>SPEAKER: Daniel Richards, Partner, Ogier</b>	16.00 CHALLENGES FOR ADMINISTRATORS <ul style="list-style-type: none"> <li>● Strategic</li> <li>● Operational</li> <li>● Technological</li> </ul> <b>SPEAKER: Paul Bratch, Director, Knadel Consulting</b>
12.00	TRENDS IN FUND LITIGATION <ul style="list-style-type: none"> <li>● Claims by Funds</li> <li>● Claims against Funds and their officers</li> <li>● Insolvency procedure</li> </ul> <b>SPEAKERS: Stephen Moverley Smith QC, Barrister &amp; Bajul Shah , Barrister, XXIV Old Buildings</b>	16.35 PANEL DISCUSSION AND QUESTIONS
		16.50 CLOSE OF CONFERENCE

## 3RD INVESTMENT FUNDS UPDATE 24TH NOVEMBER 2009 – ST. PIERRE PARK HOTEL, GUERNSEY

	<b>CHAIRMAN: William Simpson, Partner, Ogier</b>	
8.30	REGISTRATION	
9.00	CHAIRMAN’S INTRODUCTION	12.20 LUNCH
9.00	GUERNSEY’S FUTURE – INTERNATIONAL ENGAGEMENT <b>SPEAKER: Nik van Leuven, Director General, Guernsey Financial Services Commission</b>	13.30 TRENDS IN FUND LITIGATION <ul style="list-style-type: none"> <li>● Claims by Funds</li> <li>● Claims against Funds and their officers</li> <li>● Insolvency procedure</li> </ul> <b>SPEAKERS: Stephen Moverley Smith QC, Barrister &amp; Bajul Shah , Barrister, XXIV Old Buildings</b>
9.35	CURRENT REGULATORY FRAMEWORK AND POTENTIAL DEVELOPMENTS <ul style="list-style-type: none"> <li>● Registered/Authorised/Prospectus Rules</li> <li>● New Licensee and Capital Adequacy Rules</li> <li>● New Statistics Collection</li> <li>● Other initiatives throughout the year</li> </ul> <b>SPEAKER: Louise Bougourd, Assistant Director- Investment Business, Guernsey Financial Services Commission</b>	14.15 COMPETITIVENESS OF THE CHANNEL ISLANDS STOCK EXCHANGE <ul style="list-style-type: none"> <li>● Market Trends</li> <li>● Market Authority Outlook</li> <li>● Competitive position</li> <li>● Strategic Developments</li> </ul> <b>SPEAKER: Tamara Menteshvili, CEO, CISX</b>
10.15	MORNING COFFEE	14.50 AFTERNOON TEA
10.40	TAX UPDATE - INVESTMENT STRUCTURES AND POTENTIAL DEVELOPMENTS <ul style="list-style-type: none"> <li>● UK tax developments</li> <li>● Tax accounting standards – FIN 48, IAS 12</li> <li>● The changing landscape – opportunities/ threats for Guernsey</li> </ul> <b>SPEAKER: Mark Watson, Director, PricewaterhouseCoopers</b>	15.15 UK UPDATE <ul style="list-style-type: none"> <li>● AIFM Directive</li> <li>● Current jurisdiction choices – where and why</li> <li>● London listings –recent developments</li> </ul> <b>SPEAKER: Felicity Cole, Of Counsel, Lovells</b>
11.25	LEGISLATION UPDATE <ul style="list-style-type: none"> <li>● Takeover Code</li> <li>● Companies Law</li> <li>● Limited Partnership Law</li> </ul> <b>SPEAKERS: Frances Watson &amp; Andrew Munro, Managing Associates, Ogier</b>	16.00 THE STATE OF THE FUNDS INDUSTRY <ul style="list-style-type: none"> <li>● The Impact of the “Credit crunch”</li> <li>● Response to change</li> <li>● Developments in Fund Structures</li> </ul> <b>SPEAKER: Robin Fuller, Managing Director, Dominion Fund Management Limited</b>
		16.35 PANEL DISCUSSION AND QUESTIONS
		16.50 CLOSE OF CONFERENCE

# BOOKING INFORMATION

## BOOKING DETAILS

Bookings should be made on this registration form or by letter/e-mail and should be accompanied by the appropriate fee. Payment can be made by sending a cheque payable to Offshore Professional Conferences Ltd. or by bank transfer to: Barclays Bank, 208 Kensington High Street, London W8 7RJ, Account No: 10172480, Sort Code: 20 47 39, quoting Ref: 1244-1245 and the delegate(s) name.

Joining instructions will be sent and will include an admission letter, and invoice (receipted if payment has been received). If you do not receive your joining instructions before the event, please telephone our office to ensure that your booking has been received.

## CANCELLATIONS.

We appreciate that occasionally difficulties do arise and the nominated delegate may not be able to attend. However, as late cancellations can cause considerable difficulties, the following conditions will apply when reserving places at our events.

1. Substitution of an alternative delegate is allowed at any time, just inform our office. Email Julie at: julie@opconferences.co.uk
2. For cancellation of a booking there will be no charge, provided the request is received not less than 14 working days before the conference.
3. Thereafter, no refund will be sent.

## FEES

The fee for the conference is £450 per delegate per day.

## PROGRAMME DETAILS

The details on the programme are correct at the time of the brochure printing. Offshore Professional Conferences Ltd reserves the right to make alterations to the programme, date and venue should the need arise.

There may be occasions when a speaker will present a paper but not take questions.

## DOCUMENTATION

All delegates are provided with folders containing comprehensive notes/slides when registering at the conference. Every effort is made to collect in advance speakers' notes/slides, but this is not always possible; any papers missing will be distributed on the day. This documentation will serve as a valuable tool to use after the event.

## REFRESHMENTS

Coffee/tea on arrival, mid-morning coffee, lunch and mid-afternoon tea are included in the fee.

## VENUE

L'Horizon Hotel, St. Brelades Bay, Jersey JE3 8EF

Tel: 01534 743101 Fax: 01534 746269

St. Pierre Park Hotel, Guernsey GY1 1FD

Tel: 01481 728282 Fax: 01481 712041

The conference fee does not include accommodation.

## CPD ACCREDITATION

SRA (Law Society) accreditation has been applied for and each conference will carry 6 hours per day. The conference could contribute towards other investment/financial institution's accreditation.

Written confirmation of attendance will be available on the day.

# REGISTRATION FORM

**TITLE:** 3rd Investment Funds Update – in co-operation with Ogier

**VENUE:** L'Horizon Hotel & St. Pierre Park Hotel

**DATE:** [ ] 23 November 2009 Jersey [ ] 24 November 2009 Guernsey  
(please tick appropriate box)

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