

Real Estate

Representative Transactions

Our experience includes the following key transactions:

2010

- Ogier Jersey acted for the Pears Family Trust and two funds launched and managed by LaSalle Investment Management in connection with the establishment of a Jersey unit trust and two trustee companies to indirectly acquire the Notting Hill Estate, London, a portfolio consisting of a combination of commercial, office and residential property for a consideration of £131m.
- Ogier Real Estate Services Limited acted for Hansteen Holdings Plc in connection with the establishment of a Jersey company to act as manager to an existing unit trust which owns the Treforest Industrial Estate comprising of 124 properties. Ogier Real Estate Services Limited have maintained the ongoing administration of the unit trust structure following the disposal of units to Hansteen.
- Ogier Jersey has advised Doha listed Barwa Real Estate Company on its acquisition of Park House on London's Oxford Street for £250 million from Land Securities PLC. Barwa is 45% owned by Qatari Diar, the property unit of Qatar Investment Authority, Qatar's sovereign wealth fund. The acquisition of Park House is the first major wholly-owned investment made by Barwa in the UK. Following completion of a complex intra group debt re-organisation of the Land Securities Park House holding structure, the Jersey company acquired the Park House property.
- Ogier Jersey acted for Westbrook entities on the acquisition of the Southstream Office Portfolio from UBS South East Recovery Fund. Westbrook established a group of Jersey companies to acquire the portfolio, such acquisition funded through both a facility agreement with another Westbrook entity, and a shareholder loan agreement with the shareholders of the Jersey companies.
- Ogier Jersey acted for Westbrook entities on the acquisition of Pellipar House, St Paul's House and Wembley student housing, Hans Place, London and the Northcreek Industrial Portfolio respectively using Jersey holding companies
- Ogier Jersey has acted for the Moorfield Group on the acquisition of Skypark, Glasgow and the acquisition of a property at Fleet Street, Birmingham respectively using Jersey property holding structures.
- Ogier Jersey provided legal advice in connection with the sale of units held by SEGRO plc in the Treforest Unit Trust relating to the disposal of the Treforest Industrial Estate near Cardiff to Hansteen Property Unit Trust (HPUT) 33% owned and managed by Hansteen Holdings PLC. The Treforest Industrial Estate comprises 124 properties with a total lettable area of 85,300 sq m.
- Ogier Jersey acted for global private equity firm The Carlyle Group on its acquisition of a portfolio of six landmark central London properties in the White Tower portfolio for £671 million, providing offshore legal advice on the acquisition and financing structure and ongoing administration services. The deal was unique from a Jersey perspective as one of the properties was acquired following the enforcement of security over units in a Jersey property unit trust, with the power of sale being exercised directly in favour of Carlyle. It is thought to be one of the largest ever transfers of property in this manner. (Please see www.ogier.com/deals for further details).
- Jersey corporate law advice to RREEF Spezial Invest GmbH on the purchase of Lymedale Business Park via a Jersey company purchaser.
- Ogier Jersey advised Gatehouse Bank plc on the Islamic financings for the acquisition of the BT Group PLC Regional Headquarters in Leeds, certain property at Slade Park, Oxford and the InterContinental Hotels Group Global Plc Headquarters at Broadwater Park, Denham respectively using Jersey holding companies, cell companies and cells.

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2009 and before

- Acted as Jersey legal advisor to Al Salam Bank - Bahrain B.S.C. in connection with the joint venture acquisition of the Milton Gate office building for £127m in conjunction with Evans Randall (Please see www.ogier.com/deals for further details).
- Provide Jersey directorship services and acted as Jersey legal advisor to Oasis Capital Bank in relation to a five year joint venture with UNITE Plc to develop three student accommodation properties in London with an estimated completion value of £194m.
- Acted as Jersey legal advisor to RREEF Spezial Invest GmbH in connection to their acquisition of the Prince Bishop Shopping Centre in Durham (Please see www.ogier.com/deals for further details).
- Acted as Jersey legal adviser to Qatar Islamic Bank and other investors in the 'Shard of Glass' development project in the London Bridge Quarter, London.
- Provide directors and administration services and acted as Jersey legal advisor to Hanseatische Hansainvest GmbH in connection with the £120m acquisition of One London Wall, London.
- Provide directors and administration services and acted as Jersey legal advisor to Axa Investment Managers Deutschland GmbH in connection with the £35m acquisition of Sovereign House, London.
- Acted as Cayman Islands counsel to Morgan Stanley on the launch of its flagship institutional real estate fund, certain feeders of which are structured as Cayman Islands exempted limited partnerships. The main fund invests in real estate and real estate related opportunities throughout the world.
- Acted as Guernsey legal advisor to IVG Immobilien AG in connection to its joint venture acquisition of 30 St Mary Axe (the "Gherkin"), London (Please see www.ogier.com/deals for further details).
- Provide directors and administration services and acted as Jersey legal adviser to Greenhills Real Estate, which acquired over £300m of UK real estate in 2007 to create an aggregate UK

real estate portfolio of approximately £740m (consisting of 33 properties).

- Provide directors and administration services and acted as Jersey legal advisor to AREA Property Partners in connection with the acquisition of the Telford Shopping Centre for in excess of £400m.
- Acted as Jersey legal adviser to Arminius Real Estate Opportunity Fund LP, a €300m Jersey expert fund investing in German real estate opportunities.
- Provide directors and administration services and acted as Jersey legal advisor to and Moorfield Real Estate Fund in connection with the establishment of a series of unit trusts to facilitate the acquisition of a portfolio of hotels worth approximately £110m.

In addition Ogier acts for numerous private investors in respect of "club" and single investor acquisitions of real estate around the world.

About Ogier

Ogier is an award winning world leader in the provision of offshore legal and fiduciary services. Our integrated legal and fiduciary approach has proved a winning combination which enables us to secure awards for the quality of our services and our people.

The Group employs over 850 people and provides advice on all aspects of BVI, Cayman, Guernsey and Jersey law and fiduciary services through our international spread of offices that cover all time zones and key financial markets. Our network includes Bahrain, BVI, Cayman, Guernsey, Hong Kong, Ireland, Jersey, London, Shanghai and Tokyo.

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Contact details

NORTH & SOUTH AMERICA

British Virgin Islands

Legal:
Simon Schilder
+1 284 494 0525
simon.schilder@ogier.com

Fiduciary:
Gareth Thomas
+1 284 494 7322
gareth.thomas@ogier.com

Cayman

Legal:
Nick Rogers
+1 345 815 1844
nick.rogers@ogier.com

Fiduciary:
Balan Murugesu
+1 345 815 1481
balan.murugesu@ogier.com

EUROPE, MIDDLE EAST & AFRICA

Bahrain

Paul Perris
+973 1720 0025
paul.perris@ogier.com

Guernsey

Legal:
Caroline Chan
+44 (0) 1481 752215
caroline.chan@ogier.com

Fiduciary:
Bob Banfield
+44 (0) 1481 752327
bob.banfield@ogier.com

Jersey

Legal:
Raulin Amy
+44 (0) 1534 504239
raulin.amy@ogier.com

Michael Lombardi
+44 (0) 1534 504280
michael.lombardi@ogier.com

Fiduciary:
Paul Lawrence
+44 (0) 1534 753963
paul.lawrence@ogier.com

London

Legal:
Simon Dinning
+44 (0) 20 7160 5070
simon.dinning@ogier.com

Fiduciary:
Philip Norman
+44 (0) 1534 504430
philip.norman@ogier.com

ASIA & AUSTRALASIA

Hong Kong

Legal:
Nicholas Plowman
+852 3656 6014
nicholas.plowman@ogier.com

Nathan Powell
+852 3656 6054
nathan.powell@ogier.com

Tokyo

Skip Hashimoto
+813 6430 9500
skip.hashimoto@ogier.com

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Ogier includes separate partnerships which advise on BVI, Cayman, Guernsey and Jersey law. For a full list of partners please visit our website.

Please check with the relevant contact listed above for specific details regarding the legal services we offer from each office as we do not always practice the law of the jurisdiction where our offices are located. Please note that the named contact may not be qualified to advise on all the laws practiced from that office.