Ogier

Ogier advises on £82.5 million financing for Birmingham real estate

Deals - 18/07/2023

Ogier's Real Estate team has advised on an £82.5 million term loan facility for the European Property Investors Special Opportunities 4 fund, managed by long-standing client Tristan Capital Partners.

This transaction once again showcases Ogier's commitment to supporting sustainable development within the UK's commercial property sector.

Secured against the acclaimed property at 103 Colmore Row in Birmingham's business district, this loan facility supports the commitment to finance "Best-In-Class" office assets across the UK. The building, constructed in 2021, exhibits strong ESG credentials, evidenced by an "Excellent" BREEAM rating and an A-grade EPC rating. It is now 82% leased, marking new standards in headline rents for the city's office market.

The Ogier team was led by Corporate partner Raulin Amy, supported by managing associate Kevin Grové, associate Mark Watson and trainee solicitor Rebecca Brooke, collaborating with onshore counsel Bryan Cave Leighton Paisner to achieve the successful conclusion of the loan facility.

Reflecting on the accomplishment, Raulin said, "We are delighted to have once again assisted Tristan Capital Partners on this financing deal for 103 Colmore Row. It was very pleasing to be involved in a project like this where sustainability is at its heart."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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