



Ogier in Guernsey advises Air Street Capital on establishment of second AI fund

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Ogier's Investment Funds team in Guernsey has advised on the establishment and final closing of Air Street Fund II, an approximately US\$121 million fund focused on backing artificial intelligence-first companies.

Air Street Fund II is a Guernsey registered collective investment scheme and Air Street Capital is a venture capital firm investing in artificial intelligence-first (AI-first) technology and life science companies across North America and Europe.

The Ogier team, led by partner Bryon Rees, senior associates James Dickinson and Gabrielle Payne and associate Tobi Oluborode, advised Air Street Capital on all Guernsey legal and regulatory aspect of the fund's launch, working with lead onshore counsel Morgan Lewis and Guernsey administrator HFL Limited.

Bryon Rees said, "This is an important and relevant fund for our times, as AI continues to dominate headlines. Congratulations to Air Street Capital and the whole team."

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