



Ogier advise on Jurys Inn check out

Deals - 28/01/2015

Ogier recently advised on the £680m sale of the Jurys Inn hotel group to US private equity firm Lone Star.

Ogier acted for the seller, Jurys Inn Holdings Limited, which is owned by Oman Investment Fund, Mount Kellett Capital Management, Ulster Bank, Westmont Hospitality Group and Avestus Capital Partners following a significant debt restructuring in 2013. The transaction, which is subject to approval from the Competition and Consumer Protection Commission in Ireland, is expected to close by the end of March.

Jurys Inn, which runs 31 hotels, employs 2,000 people and operates over 7,000 rooms, is expected to report record revenues and profits for 2014 and was named winner of the Best Small Hotel Company at the 2015 Business Travel Awards.

The Ogier team consisted of Nathan Powell, Richard Daggett and Amy Garrod, who worked alongside English advisers Ashurst LLP.

Nathan Powell commented "We have been acting as Jersey counsel to Jurys Inn since 2008, assisting with the restructuring and refinancing of the group, so we are delighted to have worked with them again in relation to the sale to Lone Star and wish them continued success under their new ownership."

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