



Ogier advises Sky on sale of Sky Bet

Deals - 31/03/2015

Ogier has advised Sky on the sale of an 80% stake in its online betting and gaming business, Sky Betting & Gaming (Sky Bet), to funds advised by CVC Capital Partners and members of the Sky Bet management team. The deal valued Sky Bet at £800 million.

Ogier teams provided advice on Jersey law issues and laws within the Bailiwick of Guernsey. Ogier group partner Simon Dinning led the Jersey aspects with Alex Curry in Jersey, while Frances Watson and James Cooke covered the Bailiwick of Guernsey laws.

Simon Dinning said: "We were delighted to assist Sky and their English counsel, Herbert Smith, in getting this over the line. This deal further demonstrates Ogier's expertise in the digital and gaming sectors in which Jersey, in particular, is currently seeing rapid growth.

"We have a highly skilled team who are able to provide cutting edge advice and support to clients across the range of structuring, regulatory and commercial issues affecting these dynamic and fast moving industries. Through our membership of Digital Jersey, we are continuing to see fantastic innovation in the island and we are excited at the opportunities these sectors are generating both here and overseas."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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