Ogier

Ogier advises company targeting global fintech acquisitions

Deals - 07/11/2016

Ogier has acted for Golden Rock Global Plc (GRG), a special purpose acquisition company (SPAC) incorporated in Jersey to undertake acquisitions of target companies or businesses in the Fintech sector in Australia, Europe and North America.

On 31 October, GRG was admitted to the Standard Listing segment of the Official List of the UK Listing Authority and to trading on the Main Market of the London Stock Exchange. The listing is expected both to boost GRG's profile and provide financial and operational flexibility to allow its directors to carry out the company's acquisition policy.

Simon Dinning headed up the Ogier team advising GRG as to matters of Jersey law, assisted by senior associate, Alexander Curry. Pinsent Masons advised GRG on the listing and matters of English law

Simon commented: "It is very exciting for us to be involved with GRG, which is seeking to make a real impact in the Fintech sector, and we look forward to working with GRG as they build a presence in this rapidly evolving and incredibly dynamic sector. Meanwhile, we are continuing to see strong interest more widely in SPACs in the Channel Islands and Caribbean jurisdictions for this type of funding structure due to their flexibility and tax efficiency and we fully expect this upward trend to continue."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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