

Ogier's Guernsey team advise on acquisition of "leading firm" in insurance tech sector

Deals - 04/05/2017

Ogier's Guernsey corporate team has advised Disruptive Capital Investments Limited (**DCIL**) on the Guernsey aspects of its acquisition of a majority stake in REG (UK) Limited (**REG**), the leading online counterparty risk management platform for the general insurance market.

DCIL's investment will help build on REG's strong base in the composite insurer and Lloyd's markets and support its expansion into international insurance markets.

DCIL's new investment will allow REG to accelerate its rollout to general insurance clients, increase functionality and migrate out to key international markets, commencing in the US.

Commenting on the acquisition, Edi Truell of DCIL has described REG as "leading the charge" in the innovative InsurTech field that is disrupting the insurance sector, and said that DCIL plan to build on REG's success in reaching more than 50,000 billable connections in just over two years, and its client base of more than 2,300 insurers and intermediaries including many of the sectors most recognised names.

Ogier corporate partner Bryon Rees said: "This deal is a great example of the kind of M&A activity that we are seeing where the tech sector is innovating and driving value in areas such as insurance."

Bryon and associate Michelle Watson Bunn led the Ogier team in Guernsey.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under <u>Legal Notice</u>

Meet the Author



<u>Bryon Rees</u> Partner <u>Guernsey</u>

E: <u>bryon.rees@ogier.com</u>

T: <u>+44 1481 752312</u>

Key Contacts



Michelle Watson Bunn Managing Associate <u>Guernsey</u> E: michelle.watsonbunn@ogier.com T: <u>+44 1481 752220</u> **Related Services**

<u>Corporate</u>

Investment Funds

Mergers and Acquisitions

<u>Legal</u>

Related Sectors

Technology and Web3