



Ogier maintains support of intu properties with Merry Hill Shopping Centre acquisition

Deals - 24/06/2016

Ogier has assisted long standing client intu properties plc with matters of Jersey law relating to its acquisition of the remaining 50% interest in the major West Midlands Merry Hill Shopping Centre for a total purchase price of £410m.

This follows on from intu's acquisition of the initial 50% holding from Westfield in 2014, together with shopping centres in Sprucefield in Northern Ireland and Derby.

The UK's leading shopping centre owner, developer and manager, intu has acquired the remaining interest in Merry Hill from Australian fund management company Queensland Investment Corporation. The acquisition means that intu are now the sole owners of the Merry Hill Shopping Centre, a super-regional prime shopping centre located 10 miles west of Birmingham with an annual footfall of 22 million.

intu already has interests in multiple shopping centres throughout the UK, including intu Trafford Centre, intu Lakeside and a majority stake in intu Metrocentre.

The Ogier team consisted of partners Raulin Amy and Richard Daggett, senior associate Michael Evans and associates Steven Meacher.

Partner Raulin Amy said: "We are delighted to have assisted intu once again in another significant acquisition which enhances intu's portfolio."

Ogier was instructed by English counsel Macfarlanes LLP as to corporate matters and Linklaters LLP as to banking matters.

About Ogier

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people.

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