



Ogier advises on establishment and listing of TruFin plc on AIM

Deals - 27/03/2018

Ogier has advised TruFin plc, a company in the FinTech and banking business sphere, on its IPO and admission to AIM.

TruFin plc conducted a successful conditional placing and subscription of shares to raise gross proceeds of approximately £70 million. Trading commenced on 21 February 2018.

TruFin plc is the holding company of an operating group comprising three growth-focused businesses in FinTech and banking - Distribution Finance Capital, Satago and Oxygen Finance. Each targets niche lending markets: supply chain finance, invoice finance and dynamic discounting.

Travers Smith acted as onshore counsel to TruFin plc, and Macquarie Capital (Europe) Limited acted as nominated adviser, sole global coordinator and bookrunner.

Partner Niamh Lalor led the Ogier Jersey team.

Niamh said: "We were delighted to work with Arrowgrass on this transaction. The potential for growth in the FinTech arena is immense, and we look forward to seeing the Group achieve great success. We wish Arrowgrass and TruFin all the best."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Meet the Author



[Niamh Lalor](#)

Partner

[Jersey](#)

E: niamh.lalor@ogier.com

T: [+44 1534 514210](tel:+441534514210)

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