



## Ogier advises Scotiabank on Dominican Republic bank acquisition

Deals - 07/03/2019

Ogier has advised Scotiabank on its acquisition of 97.4% of Banco Dominicano del Progreso in the Dominican Republic.

The acquisition, which received regulatory approval by the Superintendency of Banks and the Monetary Board of the Central Bank of the Dominican Republic, doubles Scotiabank's customer base in the Dominican Republic.

An Ogier team led by partner Simon Schilder and managing associate Christian Burns-Di Lauro advised on the BVI law aspects of the transaction.

Ogier advised Scotiabank in collaboration with lead counsel Torys LLP and Dominican Republic counsel Pereyra & Asociados.

Simon said: "We are pleased to have advised Scotiabank on this acquisition, which aligns with their strategy of building greater scale in growing, stable markets.

"Financial services M&A activity is always complicated but our team has built a significant track record in this area over the last few years."

### About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

### Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a

comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

## Meet the Author



[Simon Schilder](#)

Partner

[British Virgin Islands](#)

E: [simon.schilder@ogier.com](mailto:simon.schilder@ogier.com)

T: [+44 1534 514298](tel:+441534514298)

## Key Contacts



[Christian Burns-Di Lauro](#)

Partner

[British Virgin Islands](#)

E: [Christian.Burns-DiLauro@ogier.com](mailto:Christian.Burns-DiLauro@ogier.com)

T: [+44 1534 514246](tel:+441534514246)

## Related Services

[Banking and Finance](#)

[Mergers and Acquisitions](#)

Corporate

Regulatory

Legal