



Ogier advises PizzaExpress on milestone £335 million refinancing deal

Deals - 28/07/2021

Ogier has advised PizzaExpress on the Jersey law aspects of its offering of £335 million of bonds and entry into its new super senior revolving credit facility.

The proceeds from the new bonds were used to refinance the group's existing debt, representing a significant milestone for the leading restaurant chain, which has 363 sites across the UK, Ireland and the Channel Islands.

Ogier also advised PizzaExpress on the Jersey aspects of its successful restructuring in 2020, which was only the second to be launched following the introduction of the new restructuring plan procedure under English law.

The Ogier team was led by banking and finance partner Bruce MacNeil, with assistance from managing associate James Lydeard and associate Sophie Treanor. Additional listing advice was provided by senior associates Lucy Chambers and Emily Renouf of the Ogier listing team.

Bruce remarked: "We are pleased to have assisted PizzaExpress with this refinancing following its successful restructuring last year, with Ogier providing advice across our banking and finance and dedicated TISE listing teams."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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