



Ogier Jersey advises the Carlyle Group and Applus+ Group

Cases - 16/12/2010

Ogier are acting as Jersey counsel to the Carlyle Group and the Applus+ Group in relation to the recommended cash offer made for Velosi Limited.

Velosi is a Jersey public company listed on the Alternative Investment Market (AIM) in London. With a presence in Asia, the Middle East, Africa, Europe and North America, Velosi is a leading provider of inspection, quality assurance, certification and testing services to the oil and gas industry. Velosi reported revenues of \$184 million for the year ended 31 December 2009. As a result of the acquisition, the Applus+ Group will have reinforced its presence in emerging markets and broadened its service portfolio to the energy industry.

Following the acquisition, it is expected that the Applus+ Group will generate revenues in excess of €1 billion with 70% of its revenues coming outside of Spain.

Ogier's legal team comprised Chris Byrne (Partner) and Paul Burton (Senior Associate) who were assisted by Richard Daggett and Lucy Rogers.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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