# Ogier

# Ogier acts for joint liquidators of Eagle Holdings Limited

Cases - 18/08/2022

Ogier is acting for the joint liquidators of Eagle Holdings Limited in connection with an application to the Royal Court for directions to make a payment direct to a bank, which is a creditor of a wider group of companies as opposed to a creditor of the company itself.

The company's structure is complex, involving numerous group entities and limited partnerships with general and limited partners. Many of these entities in the group are insolvent, being dissolved, being struck off, or are bankrupt parties. The application's aim is to ensure that the monies are paid to a wider group of creditors as opposed to being paid to the crown as bona vacantia.

The matter involves novel law concerning the limited partnerships law in Guernsey and, in particular, the winding up and status of limited partnerships.

The Ogier team is being led by partners Sandie Lyne and Mathew Newman, with support from senior associate Michael Rogers and senior associate Fay Warrilow.

### **About Ogier**

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

#### Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

## Regulatory information can be found under <u>Legal Notice</u>

## Meet the Author



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