



Ogier the go-to firm for crypto disputes with appointment to represent liquidators of FTX Digital Markets

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Ogier's international British Virgin Islands law team maintains its market-leading position in cryptocurrency disputes following its appointment to represent the Bahamian joint provisional liquidators of the collapsed crypto exchange FTX Digital Markets, the largest crypto dispute to date.

The BVI is a popular jurisdiction for the incorporation of entities which own, trade or invest in cryptocurrencies and other digital assets and the BVI Courts have recently grappled with a number of novel issues concerning crypto-related frauds and the liquidations of insolvent companies owning crypto assets.

This is the second major cryptocurrency dispute for Ogier's international BVI law team, which works seamlessly across the firm's Asian, Caribbean and European offices, with the team also representing the joint liquidators of cryptocurrency hedge fund, Three Arrows Capital Limited.

Grant Carroll, partner in Ogier's BVI office said "With the so-called crypto winter making its presence felt, we're seeing growing numbers of crypto disputes hitting our jurisdictions, especially in the Caribbean. This is a dispute of immense significance for the crypto industry, and we're pleased to be representing the joint provisional liquidators of FTX Digital Markets."

Justin Davis, partner in Ogier's Hong Kong office said: "Ogier's ability to provide substantive legal support across Hong Kong and BVI has provided particular value for our clients in the crypto disputes we're seeing. Crypto litigation is a fast-developing area of law, which combines the longstanding principles of more "traditional" disputes, including asset recovery, fraud and fund disputes, with new considerations and issues raised by the novel nature of the asset. This is the second major global crypto dispute that our team has been instructed on in the past few months, and we anticipate this trend will continue."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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