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Medicinal cannabis cultivator Northern Leaf advised by Ogier in £3 million pre-IPO fundraising

Deals - 23/05/2023

Ogier's Corporate team in Jersey has advised medicinal cannabis cultivator Northern Leaf Limited on its successful £3 million pre-IPO fundraise.

Northern Leaf is a medical cannabis cultivator based in Jersey. In December 2020, it became the first company in 22 years to be granted a commercial high THC medical cannabis license by the UK Home Office. With a secure, operational facility already built, Northern Leaf will grow commercial quantities of medical cannabis for the rapidly growing European market, including the key markets of the UK, Germany, and Israel.

The Ogier team advised on all Jersey law aspects of the transaction and was led by partners Simon Dinning and Alexander Curry, supported by senior associate Chloe Watson-Hill, associate Marcela Tudose and trainee Rebecca Brooke.

"Medicinal cannabis cultivation is an emerging industry and Northern Leaf is at the forefront of it. We're delighted to have assisted Northern Leaf in this transaction," said Alexander.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

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