



Ogier in Jersey advises Metals Acquisition Limited on A\$325 million IPO in Australia

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Ogier's Corporate team in Jersey has advised client Metals Acquisition Limited on its A\$325 million initial public offering (IPO) on the Australian Securities Exchange (ASX) – the largest mining listing on the exchange in more than five years.

Metals Acquisition Limited (MAC), which focuses on operating and acquiring metals and mining businesses, was admitted to the ASX under the code 'MAC' on 20 February 2024, becoming dual listed on the ASX and NYSE. There was strong support for the IPO and, due to the significant level of investor demand, MAC upsized the size of the raising from A\$300 million to A\$325 million which was raised via the issue of Chess Depositary Interests (CDIs) at the top of the indicative price range at A\$17.00/CDI.

The Corporate team worked alongside Gilbert +Tobin (Australia) and Skadden, Arps, Slate, Meagher & Flom (US) and advised on all Jersey elements of the transaction. The team was led by partner Raulin Amy, with managing associate Rebekah Agyeman and associate Juliet Karugahe. In 2023, Ogier's Energy and Natural Resources team also advised the company on its US\$1.1 billion acquisition of the CSA Copper Mine in Australia.

Commenting on the transaction, Raulin Amy said: "We're delighted to have supported MAC on another significant milestone in achieving an ASX listing and look forward to seeing MAC continue to go from strength to strength."

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