



## Ogier in Jersey advises Metals Acquisition Limited on A\$325 million IPO in Australia

Deals - 27/03/2024

Ogier's Corporate team in Jersey has advised client Metals Acquisition Limited on its A\$325 million initial public offering (IPO) on the Australian Securities Exchange (ASX) – the largest mining listing on the exchange in more than five years.

Metals Acquisition Limited (MAC), which focuses on operating and acquiring metals and mining businesses, was admitted to the ASX under the code 'MAC' on 20 February 2024, becoming dual listed on the ASX and NYSE. There was strong support for the IPO and, due to the significant level of investor demand, MAC upsized the size of the raising from A\$300 million to A\$325 million which was raised via the issue of Chess Depositary Interests (CDIs) at the top of the indicative price range at A\$17.00/CDI.

The Corporate team worked alongside Gilbert +Tobin (Australia) and Skadden, Arps, Slate, Meagher & Flom (US) and advised on all Jersey elements of the transaction. The team was led by partner Raulin Amy, with managing associate Rebekah Agyeman and associate Juliet Karugahe. In 2023, Ogier's Energy and Natural Resources team also advised the company on its US\$1.1 billion acquisition of the CSA Copper Mine in Australia.

Commenting on the transaction, Raulin Amy said: "We're delighted to have supported MAC on another significant milestone in achieving an ASX listing and look forward to seeing MAC continue to go from strength to strength."

### About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

## Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

## Meet the Author



Raulin Amy

Partner

Jersey

E: [raulin.amy@ogier.com](mailto:raulin.amy@ogier.com)

T: [+44 1534 514239](tel:+441534514239)

## Key Contacts



Rebekah Agyeman

Managing Associate

Jersey

E: [rebekah.agyeman@ogier.com](mailto:rebekah.agyeman@ogier.com)

T: [+44 1534 514039](tel:+441534514039)



Associate

Jersey

E: [juliet.karugahe@ogier.com](mailto:juliet.karugahe@ogier.com)

T: [+44 1534 514253](tel:+441534514253)

## Related Services

Legal

Corporate

Equity Capital Markets

## Related Sectors

Energy and Natural Resources