



# Petroserve Marine is the Latest in Recent String of Shipping Finance Transactions - Ogier BVI

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Ogier in the BVI has acted with Watson, Farley & Williams LLP, London office and Ewing & Jones, Houston office to advise Petroserve Marine Inc. in connection with its US\$1.7bn loan facilities with Nordea Bank Finland Plc. The Ogier transaction team was led by Managing Associate Christopher Newton with Partner Ray Wearmouth.

Ogier has seen a notable increase in the number of British Virgin Islands companies being used in shipping structures over the last 12 months. During this period Ogier has advised on several shipping structures with an aggregate financing value of over US\$3.5bn.

## About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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