



Ogier advises Paloma Capital LLP on launch of Jersey Private Placement Fund

Deals - 13/09/2016

Ogier in Jersey advised Paloma Capital LLP in relation to the launch of a Jersey Private Placement Fund. The fund was established to make investments in UK real estate.

The fund is a closed ended limited partnership, with a Jersey corporate general partner, which is also the fund's sub-threshold AIFM.

Ogier also advised in relation to the establishment of four underlying Jersey property unit trusts to make the fund's first investments, and the execution of the fund's initial portfolio acquisitions.

Onshore legal advice was provided by King Wood & Malletson LLP, and the fund is administered by Langham Hall in Jersey.

The Ogier team advising on the fund launch was led by partner Niamh Lalor, assisted by senior associate Dilmun Leach. Partner Richard Daggett led the advice on the establishment of four underlying Jersey property unit trusts, assisted by associate Amy Garrod.

Commenting on the deal Niamh said: "We were very excited to be involved with this new venture – our ability to deliver complex fund structuring and real estate structuring expertise in a co-ordinated fashion allowed Paloma to focus its energies on a successful fund launch and portfolio acquisition."

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