Ogier

End of Year Review: Regulatory reform and virtual currency sandbox leads most read briefings in 2016

News - 29/12/2016

In a year that saw so many regulatory changes it's not surprising that our most-read briefings were dominated by our specialists unpicking developments across a range of subjects from virtual currency to trusts, and from Luxembourg debt to Cayman LLCs.

The list of the most-read briefings for 2016 spans across our service lines and jurisdictions, but was dominated by our advice on legislatory and regulatory reform across the corporate and trust spheres in particular.

An update on virtual currency regulation in Jersey – creating a light-touch regulatory "sandbox" for innovation below a set turnover threshold - attracted traffic across a range of platforms.

Unsurprisingly, the UK changes to the non dom regime due to take effect from early April 2017 was a major topic of interest in the form of our briefing by partner Steve Meiklejohn, who was named in eprivateclient's 50 Most Influential list for the third year running.

The interest was also borne out by a joint seminar on the subject that we ran with colleagues from Mishcon de Reya in our Guernsey and Jersey offices.

Two separate legal structures in Cayman – Exempted Limited Partnerships and Limited Liability Companies – were also the subject of widely-read briefings by our Cayman corporate and funds partner Nick Rogers, who has spent more than a decade in the jurisdiction.

The year has also seen the appointment of new partners across our BVI, Cayman, Guernsey, Hong Kong and Luxembourg offices, and the recruitment of more new partners that we will be able to announce in the first few months of next year.

Virtual currency regulation in Jersey takes effect

<u>Cayman Islands Exempted Limited Partnerships</u>

The UK non dom changes: Good news for the Channel Islands?

<u>Direct lending and Luxembourg debt funds</u>

<u>Testing Jersey's firewall: In the matter of the R Trust</u>

Cayman approves Limited Liability Companies Bill

The use of Trusts in Jersey

<u>Luxembourg corporate law - modernisation 2016</u>

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under <u>Legal Notice</u>

Meet the Author



Global Managing Partner

<u>Jersey</u>

E: <u>edward.mackereth@ogier.com</u>

T: <u>+44 1534 514320</u>

Related Services

<u>Corporate</u>

Private Wealth

<u>Legal</u>

Related Sectors

Technology and Web3