



Ogier advises on acquisition of Allfunds Bank for Hellman and Friedman

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Ogier in Jersey has advised Hellman & Friedman and GIC on the acquisition of Allfunds Bank for approximately €1.8 billion from Banco Santander, Intesa Sanpaolo, General Atlantic and Warburg Pincus. This included a successful public offer of 7 year bonds to finance the acquisition of Allfunds Bank.

Allfunds Bank was formed in 2000 with Banco Santander as sole shareholder but in 2003, as part of Allfunds Bank's strategy to increase its international presence, Intesa Sanpaolo acquired a stake in its share capital.

Ogier was instructed by Freshfields on corporate matters and by Ropes & Gray on the bond issue and other finance matters. Ogier partner Raulin Amy led the Ogier team advising on all the Jersey law aspects of the transaction. The bonds will be listed on The International Stock Exchange and Ogier Corporate Finance, Ogier's listing agent, is facilitating the listing.

The Ogier team included managing associate Alexander Curry and associate Tiffany Ager.

Latham & Watkins advised the banks, Goldman Sachs, Merrill Lynch, Banco Santander, Barclays, Citigroup and Morgan Stanley, in respect of the bond issue.

Raulin said: "We are delighted that Hellman & Friedman were successful in their bid for Allfunds Bank and that we were able to work with them on this complex and high-profile deal.

"This transaction highlights the ability to utilise both Jersey as a jurisdiction in cross border M&A deals and also Ogier's ability to assist with all M&A, finance and listing workstreams which clients often need."

About Ogier

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to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Meet the Author



Raulin Amy

Partner

Jersey

E: raulin.amy@ogier.com

T: [+44 1534 514239](tel:+441534514239)

Key Contacts



Alexander Curry

Partner

Jersey

E: alexander.curry@ogier.com

T: +44 1534 514032



Tiffany Tolliss

Senior Associate

British Virgin Islands

E: tiffany.tolliss@ogier.com

T: +1284 852 7343

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