



Ogier's Guernsey team advises on £55m fund launch

Deals - 16/01/2018

Ogier's Guernsey asset management and investment funds team has advised on the launch of Continental Investment Partner's new AIM-listed £55 million fund, CIP Merchant Capital Limited.

The Ogier team included senior associate Michael Richards and associate Caleb Holder providing Guernsey law advice on the launch, working with lead counsel Gowling WLG, administrator Maitland and financial adviser Strand Hanson.

The fund, which is managed by Merchant Capital Manager Limited, an affiliate of Continental Investment Partners SA, is targeting mainly companies listed on western stock exchanges in the oil and gas, healthcare, pharmaceutical and real estate industries.

Ogier partner Bryon Rees said: "It was a lean year in 2017 in terms of new Guernsey London-listed investment company launches – but Ogier's Guernsey asset management and funds team were delighted to advise on two of the three successful investment company initial public offerings – namely CIP Merchant Capital and the launch of Sherborne Investors (Guernsey) C Limited, which raised £700 million in July last year and is listed on the Specialist Fund Segment of the Main Market of the London Stock Exchange."

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