



Ogier advises on US\$650 million marine geophysical company acquisition

Deals - 04/09/2018

Ogier has advised Shearwater GeoServices on the BVI legal aspects of its US\$650 million acquisition of WesternGeco, forming a market leading marine geophysical company.

An Ogier team led by partner Simon Schilder – including senior associate Marie-Claire Fudge – advised on the BVI law aspects of the purchase, alongside lead counsel CMS Cameron McKenna Nabarro Olswang LLP.

The combined business will own and operate a fleet of 14 fully equipped seismic surveying vessels and will employ around 600 people across the world.

Shearwater GeoServices is a joint venture between major Norwegian shipping firms GC Reiber and Rasmussengruppen.

Simon Schilder said: "We are pleased to have advised on the BVI aspects of this deal, that creates a new market leading presence in marine geophysics. The use of a BVI holding vehicle to hold part of the business acquired continues to underscore the popularity of the use of BVI structures in global businesses operating within this sector."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for

specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



[Simon Schilder](#)

Partner

[British Virgin Islands](#)

E: simon.schilder@ogier.com

T: [+44 1534 514298](tel:+441534514298)

Key Contacts



[Marie-Claire Fudge](#)

Partner

[British Virgin Islands](#)

E: marie-claire.fudge@ogier.com

T: [+44 1534 514307](tel:+441534514307)



Tiffany Tolliss

Senior Associate

British Virgin Islands

E: tiffany.tolliss@ogier.com

T: [+1284 852 7343](tel:+12848527343)

Related Services

Mergers and Acquisitions

Corporate

Legal