



Value of regulated funds serviced in Jersey hits record high

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The value of regulated funds serviced in Jersey has hit a record high over the £300 billion mark – and signs point to continued growth in 2019, says Ogier partner Emily Haithwaite.

Figures released by the Jersey Financial Services Commission for **Q3/2018** and reported by Jersey Finance, showed that the net asset value of regulated funds under administration in Jersey grew 14% year-on-year to stand at £301.7bn. These figures do not include the value of assets managed in Jersey Private Funds, an increasingly popular structure in the alternatives space, or in qualifying segregated managed accounts.

That number is the highest recorded figure to date, with the growth driven by the alternative asset classes, including a 41% rise in private equity fund values, 18% rise in hedge fund values and 11% rise in real estate fund values.

Emily said: "These figures show that Jersey continues to be a jurisdiction of choice for fund promoters and is one that offers stability and confidence amidst a very crowded marketplace.

"Our team has advised on launches for advisers across the alternatives spectrum including Index Ventures, Pacific Equity Partners, UBS, Paloma Capital, Marwyn, ICG and Bletchley Park in 2017/18, and our pipeline for 2019 is very strong.

"It is particularly encouraging to see that the JFSC figures report greater breadth in terms of promoter origin for funds managed in Jersey. Data confirms the consistent use of Jersey by UK, Swedish, and Swiss fund promoters, whilst revealing major increases in funds originating from promoters in the US and Asia."

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