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Ogier advises on launch of \$300m venture fund targeting Al and fintech start-ups in China

Deals - 25/02/2019

Ogier's Hong Kong team has advised on the launch of the \$300 million Cybernaut New Frontier Venture Fund focusing on Chinese start-up companies in Al and fintech.

A team led by partner Kate Hodson and including associate Alan Wong advised New Frontier Capital Management on the Cayman law aspects of the fund launch.

The fund is managed by Cybernaut New Frontier Co., Limited which is jointly managed by leading Chinese VC firm, Cybernaut Investment Group and New Frontier Capital Management (which is partially owned by Mizuho Securities and is the strategic partner of Mizuho Securities' private equity business).

The fund is targeting total commitments of US\$300 million and was seeded by Mizuho Securities Co., Ltd.

Kate said: "We are pleased to have been involved with the structuring and launch of this fund, which once again demonstrates the appeal of Cayman Island vehicles in international investment."

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Meet the Author



Kate Hodson □□ ·□□

Partner and Head of ESG (Legal) [[[[]]

Hong Kong

E: <u>kate.hodson@ogier.com</u>

T: <u>+852 3656 6049</u>

Key Contacts



Alan Wong [[[]]

Counsel [][][]

Hong Kong

E: <u>alan.wong@ogier.com</u>

T: +852 3656 6020

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