



Ogier advises Wizz Air on financing facility

News - 01/05/2020

Ogier has assisted long-standing client Wizz Air with its successful application to the Bank of England's COVID-19 financing facility which has enabled it to strengthen its balance sheet and liquidity during the ongoing COVID-19 pandemic.

Wizz Air Holdings Plc is the largest low-cost Central and Eastern European airline connecting 154 destinations across 45 countries and carrying 40 million passengers in the past 12 months.

The Ogier team advised on the Jersey aspects of the application to be an eligible issuer under the Bank of England's corporate financing facility which has strengthened the businesses cash flow through the sale of short term debt in the form of commercial notes.

Partner Raulin Amy lead the team, which worked alongside UK law firm Dentons, and was supported by Oliver Richardson and Hugo Reid. Freshfields Bruckhaus Deringer acted as UK legal counsel for Barclays.

Raulin said: "Our team have been responding to a number of inquiries in this area in recent weeks and I am really pleased that in each case we've been well-placed to use our knowledge and expertise to assist clients such as Wizz to maintain and strengthen their position."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



[Raulin Amy](#)

Partner

[Jersey](#)

E: raulin.amy@ogier.com

T: [+44 1534 514239](tel:+441534514239)

Key Contacts



[Oliver Richardson](#)

Partner

[Jersey](#)

[British Virgin Islands](#)

E: oliver.richardson@ogier.com

T: [+44 1534 514209](tel:+441534514209)



Hugo Reid

Associate

Jersey

E: hugo.reid@ogier.com

T: [+44 1534 514404](tel:+441534514404)

Related Services

Corporate

Legal