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Ogier advises on £6.8 billion acquisition of Asda Group

News - 08/10/2020

Ogier has advised the mandated lead arrangers on the Jersey legal aspects of financing the £6.8 billion acquisition of Asda Group Limited by the Issa brothers.

The brothers are the founders and co-CEOs of EG Group and TDR Capital LLP, a leading UK-based private equity firm. The acquisition is expected to close either later this year or in the first six months of 2021.

Throughout the transaction, Ogier's Jersey Corporate team, led by partner James Fox with assistance from senior associate Euan Hutcheon and associate Michael Anderson, worked closely with the London office of Clifford Chance LLP.

James said: "We are delighted to have been able to advise on this landmark transaction which demonstrates Ogier's expertise in advising on high-profile and complex deals."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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Meet the Author



James Fox

Partner

<u>Jersey</u>

E: james.fox@ogier.com

T: <u>+44 1534 514276</u>

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