Ogier

Ogier advises video live-streaming platform DouYu on merger

Deals - 17/11/2020

Ogier is advising on the merger which brings together China's two largest video game livestreaming platforms to create a single streaming platform with 300 million users and a dominant stake in the emerging esports market.

Our team - partner Nathan Powell and managing associate Florence Chan - are acting as Cayman Counsel for NASDAQ-listed DouYu International Holdings Limited in connection with its stock-for-stock merger with HUYA Inc, which is listed on NYSE.

The transaction is expected to close in the first half of 2021 and will see Huya acquire all the outstanding shares of DouYu, including ordinary shares represented by American depository shares, and DouYu will be de-listed and become a wholly owned subsidiary of Huya.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under <u>Legal Notice</u>

Meet the Author



Nathan Powell

Partner 000

Hong Kong

E: nathan.powell@ogier.com

T: <u>+852 3656 6054</u>

Key Contacts



Florence Chan

Partner 💵

<u>Hong Kong</u>

E: florence.chan@ogier.com

T: <u>+852 3656 6061</u>

Related Services

<u>Corporate</u>

Mergers and Acquisitions

<u>Legal</u>