



Ogier advises dMY Technology Group II on US\$1.5 billion business combination agreement

Deals - 14/12/2020

Ogier in Guernsey has advised dMY Technology Group Inc II (**dMY II**), a publicly traded special purpose acquisition company (**SPAC**), on its agreement to combine with UK based Genius Sports Group Limited (**GSG**), a leading provider of sports data and technology powering the sports, betting and media market ecosystem.

As a result of the business combination, GSG and dMY II shareholders will exchange their shares for shares in a new Guernsey combined company which will be publicly listed on the New York Stock Exchange.

The transaction implies a pro forma enterprise value of approximately \$1.5 billion. In addition, a group of institutional and experienced industry investors has committed to participate in a related ordinary share PIPE (private investment in public equity) financing of approximately \$330 million. The transaction is subject to closing conditions and is expected to close in the first quarter of 2021.

Partner Bryon Rees, managing associate Richard Doyle and consultant Michaela Jesson advised, supporting US and UK teams from lead counsel for dMY II, White & Case LLP, and lead counsel for GSG, Kirkland & Ellis LLP.

About Ogier

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