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Ogier advises on EPIC £335 million portfolio sale

Deals - 11/02/2021

Ogier has recently advised EPIC Management Limited on the sale of a portfolio of eight UK logistics investment properties to real estate funds managed by Blackstone. The sale totalled £335 million, with Ogier specifically advising in connection with five of these properties which were held via five Jersey property unit trusts.

The portfolio included the Tesco RDC in Fradley Park Lichfield, the HHGL (Homebase) RDC in Wellingborough, Kuehne & Nagle drinks RDC in Thatcham, Rolls Royce Inchinnan Glasgow, and the Argos RDC in Basildon.

Partners Sophie Reguengo and Emily Haithwaite, associate Brooke Lewis and trainee solicitor Loryn Bridgen advised the client on all Jersey aspects of the transaction, including both corporate and financing elements, working closely alongside lead English counsel Taylor Wessing LLP.

Established over 30 years ago by brothers Michael and Steven Elghanayan, EPIC, operating from offices in London and Manhattan, New York, has built a portfolio in the United Kingdom and the United States encompassing over 6.7 million sq. ft. of office, residential and logistics distribution warehousing investments across 52 properties with a value in excess of US$3 billion.

Sophie said: "This really was an epic deal from start to finish and we were delighted to complete in short order and on the cusp of Christmas, notwithstanding the challenges we are all facing with remote working. By working closely with the Taylor Wessing corporate and banking teams and the local service provider in Jersey we were able to efficiently facilitate both a wet ink and electronic signature completion smoothly and efficiently."

About Ogier

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to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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