



Ogier advises China Youran Dairy Group on its US\$443.2 million IPO

Deals - 30/06/2021

Ogier has acted as Cayman Islands and BVI counsel to China Youran Dairy Group Limited on its initial public offering (IPO) and listing on the Main Board of the Stock Exchange of Hong Kong (HKEX), which raised approximately US\$443.2 million (HK\$3.44 billion).

Youran Dairy, which is backed by private equity group PAG, is a leader in China's upstream dairy market, with an all-round business covering breeding, feed, and raw milk. In this IPO, Youran Dairy received strategic cornerstone investments from CITIC-Prudential and Harvest Private Wealth. Huatai Financial Holdings (Hong Kong) Limited and Credit Suisse (Hong Kong) Limited were the joint sponsors and joint global coordinators. Citigroup Global Markets Asia Limited and CLSA Limited also acted as joint global coordinators.

The Ogier corporate team was led by partner Nathan Powell, with legal manager Janice Chu and paralegal Jenson Ng. Ogier worked alongside Davis Polk & Wardwell LLP as Hong Kong counsel to Youran Dairy, and Sidley Austin as Hong Kong counsel to the joint sponsors.

Nathan said: "IPOs have had a strong start in the first quarter of 2021 and the listing of Chinese companies on domestic exchanges continue to be robust. This is another high profile IPO that demonstrates the experience and expertise of our corporate team in Hong Kong."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a

comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under [Legal Notice](#)

Meet the Author



Nathan Powell

Partner 律師

Hong Kong

E: nathan.powell@ogier.com

T: [+852 3656 6054](tel:+85236566054)

Key Contacts



Janice Chu 鄧曉晴

Managing Associate

Hong Kong

E: janice.chu@ogier.com

T: [+852 3656 6023](tel:+85236566023)



Jenson Ng

Paralegal

Hong Kong

E: jenson.ng@ogier.com

T: +852 3656 6053

Related Services

Corporate

Equity Capital Markets

Listing services

Legal

Related Sectors

Private Equity