



Ogier advises Aroundtown SA and CPI Property Group on the acquisition of shares in Globalworth

Deals - 05/08/2021

Ogier advised Aroundtown SA (**Aroundtown**) and CPI Property Group (**CPIPG**) on their recent cash offer to acquire the entire issued share capital of Globalworth Real Estate Investments Limited (**Globalworth**). The cash offer was implemented by way of a takeover offer under which Globalworth shareholders received €7.00 in cash for each share held, valuing Globalworth at approximately €1.571 billion.

CPIPG is one of the largest owners of income-generating real estate in the CEE region and Berlin, with a property portfolio exceeding €8 billion, listed on the Frankfurt Stock Exchange. Aroundtown is a Frankfurt Stock Exchange-listed real estate company focusing on central locations in top tier European cities. Globalworth, which is based in Guernsey, is listed on the AIM platform of the London Stock Exchange and is the largest office investor and landlord of choice in CEE, creating sustainable environments where businesses and people can flourish and grow.

The Ogier team was led by partner Christopher Jones and included senior associate Matthew Macfarlane and associate Henry Simpson. Christopher commented: "We are delighted to have supported Aroundtown and CPIPG on this matter, and to have worked alongside leading law firms Hogan Lovells and White and Case. This is another high profile transaction that demonstrates the experience and expertise of our banking and finance team in Guernsey."

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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