Ogier

Cross-border Ogier team advises Ardonagh Group's multi-billion dollar investment and restructuring

Deals - 17/01/2022

A cross-jurisdictional Ogier team has advised Ardonagh on the restructuring of the group's investment structure, resulting in a US\$7.5 billion valuation.

The transaction, which includes two cross border mergers, aided the group in securing a major equity fundraising from existing long-term shareholders Madison Dearborn Partners LLC and HPS Investment Partners, together with allowing the introduction of new equity investment from global institutions such as the Abu Dhabi Investment Authority.

The Ogier team was led by practice partner Raulin Amy and partner Oliver Richardson, assisted by senior associate Rebekah Agyeman and paralegal Lara Morand in the Jersey corporate team, and partner Bradley Kruger in Cayman Islands, plus senior associate Ross Wilding.

"This was a very complex restructuring and we're delighted to have assisted Ardonagh achieve this major milestone in its journey," said Raulin.

"At Ogier, we have depth of expertise across jurisdictions and the collaboration between our Jersey and Cayman corporate teams allowed us to provide our clients with seamless service delivery."

The Ardonagh Group is the UK's largest independent insurance distribution platform and a top 20 broker globally. Founded in 2017, Ardonagh operates as an independent insurance broker with four units: international, specialist, advisory and retail. The company employs more than 8,000 people at more than 100 locations.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under <u>Legal Notice</u>

Meet the Author



Raulin Amy

Partner

<u>Jersey</u>

E: raulin.amy@ogier.com

T: +44 1534 514239

Key Contacts



Oliver Richardson

Partner

<u>Jersey</u>

<u>British Virgin Islands</u>

E: <u>oliver.richardson@ogier.com</u>

T: <u>+44 1534 514209</u>



Rebekah Agyeman

Managing Associate

<u>Jersey</u>

E: <u>rebekah.agyeman@ogier.com</u>

T: <u>+44 1534 514039</u>



<u>Lara Morand</u>

Associate

<u>Jersey</u>

E: <u>lara.morand@ogier.com</u>

T: <u>+44 1534 514258</u>



<u>Bradley Kruger</u>

Partner

<u>Cayman Islands</u>

E: <u>bradley.kruger@ogier.com</u>

T: <u>+1 345 815 1877</u>

Related Services

<u>Corporate</u>

Mergers and Acquisitions

<u>Legal</u>