

Ogier advises on £1.7bn bid for United Utilities Electricity Limited

Deals - 19/12/2007

Ogier has advised North West Electricity Networks (Jersey) Limited, a Jerseydomiciled bid vehicle capitalised by a consortium led by JP Morgan Asset Management and Australia's Colonial First State Global Asset Management, on its successful bid for the UK's United Utilities Electricity Limited ("UUE").

Working alongside Ashurst, SJ Berwin and Dewey Le Boeuf, Ogier advised the consortium on the creation of its Jersey-domiciled bid vehicle.

The total enterprise value of UUE's electricity distribution assets acquired by the consortium is £1.7bn.

Chris Byrne, Partner and Head of Structured Finance led the team at Ogier.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

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