



Ogier BVI advises on London IPO

Deals - 16/02/2011

Ogier's BVI office has advised on the first initial public offering by a Russian company in London this year.

HMS Hydraulic Machines & Systems Group ("HMS Group") is the leading pump manufacturer and provider of flow control solutions and related services to the oil and gas, nuclear and thermal power generation and water utilities sectors in Russia and the CIS.

HMS Group's Global Depositary Receipts began trading on the London Stock Exchange main market on 14 February 2011. The Group raised US\$ 360 million, valuing it at approximately US\$ 1 billion.

Ogier BVI worked with a Latham & Watkins Moscow team.

Ogier's team was lead by partner Ray Wearmouth, working with senior associate Paul Heath.

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