



# Ogier in Cayman advised Goldman Sachs as arranger and lead manager on issue of first sukuk

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Ogier's Cayman office advised Goldman Sachs as arranger and lead manager on the issue of its first ever sukuk. The sukuk is based on a wakala structure with the underlying assets linked to commodities and raised \$500m. Ogier's role was to form and organise the issuer, review and comment on the transaction documents from a Cayman perspective and to advise on the complex Cayman regulatory issues, including AML and FATCA, as well as issuing customary listing opinions.

## About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

## Disclaimer

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