

Ogier in Cayman advised Goldman Sachs as arranger and lead manager on issue of first sukuk

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Ogier's Cayman office advised Goldman Sachs as arranger and lead manager on the issue of its first ever sukuk. The sukuk is based on a wakala structure with the underlying assets linked to commodities and raised \$500m. Ogier's role was to form and organise the issuer, review and comment on the transaction documents from a Cayman perspective and to advise on the complex Cayman regulatory issues, including AML and FATCA, as well as issuing customary listing opinions.

About Ogier

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. We regularly win awards for the quality of our client service, our work and our people.

Disclaimer

This client briefing has been prepared for clients and professional associates of Ogier. The information and expressions of opinion which it contains are not intended to be a comprehensive study or to provide legal advice and should not be treated as a substitute for specific advice concerning individual situations.

Regulatory information can be found under Legal Notice

Key Contacts



Angus Davison

Partner

Cayman Islands

E: angus.davison@ogier.com

T: <u>+1 345 815 1788</u>



Bradley Kruger

Partner

Cayman Islands

E: <u>bradley.kruger@ogier.com</u>

T: <u>+1 345 815 1877</u>



Joanne Huckle

Partner

<u>Cayman Islands</u>

E: joanne.huckle@ogier.com