

## In your court: offshore dispute resolution review October 2017

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#### **Ocean Rig - Schemes of Arrangement in the Cayman Islands**

Ocean Rig UDW Inc, a leading contractor of offshore deep-water drilling services, and three of its subsidiaries have been successful in their application for the sanction of four schemes of arrangement by the Grand Court of the Cayman Islands, and recognition and enforcement of the schemes under Chapter 15 in the United States of America. Partner Rachael Reynolds and Managing Associate William Jones provide insights into one of the world's largest ever restructurings.

Read the full briefing: [Ocean Rig - Schemes of Arrangement in the Cayman Islands](#)

#### **Powers afforded to a trustee in bankruptcy where there are concurrent domestic insolvency proceedings**

Counsel Alex Horsbrugh-Porter and Associate Michael Rogers look at a recent decision in Guernsey determining the scope of powers afforded to a trustee in bankruptcy in circumstances where there are concurrent domestic insolvency proceedings.

Read the full briefing: [Powers afforded to a trustee in bankruptcy where there are concurrent domestic insolvency proceedings](#)

### **Trust variation to benefit children of same-sex and unmarried couples: facts, considerations and implications**

In this briefing, Global Managing Partner Edward Mackereth and Associate Liana Pallot assess the Jersey Royal Court's recent decision in Y Trust and Z Trust, which provided welcome guidance regarding Article 47 applications to vary a trust.

Read the full briefing: [Trust variation to benefit children of same-sex and unmarried couples: facts, considerations and implications](#)

### **Landmark post-Rubin ruling sees recognition granted to Hong Kong-appointed liquidators over Cayman company**

In a landmark post-Rubin v Eurofinance ruling, the Grand Court of the Cayman Islands has granted common law recognition and assistance to liquidators appointed by the High Court of Hong Kong over an exempted Cayman Islands incorporated company. Oliver Payne explores the implications of the judgment - likely to be welcomed widely by IPs and lawyers involved in cross-border restructuring and insolvency.

Read the full briefing: [In the Matter of China Agrotech Holdings Limited](#)

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