

Webinar - Potential Insolvency Surge - Brace for Impact

Events - 01/01/0001

Ogier and Stephenson Harwood jointly invite you to their first in a series of Cantonese webinars.

2020, a year filled with uncertainties – from the unprecedented pandemic, the sluggish global economy, to the complex international political and trade disputes between competing countries. There is no better time to gear up for the impact ahead and explore the restructuring or insolvency options available under the current onshore and offshore legal regimes.

Stephenson Harwood's Partner, Alexander Tang, will discuss the domestic Hong Kong insolvency regime, covering:

- Operational restructuring: getting on top of your cash flow, making changes, taking advantage of government stimulus packages
- Informal and consensual restructuring options: dealing with your financiers, landlords and other creditors
- Formal restructuring: schemes of arrangement
- Winding up your company: when, why, how and where

Ogier's Senior Legal Manager, Cheryl Lo, will discuss the offshore (BVI and Cayman Islands) insolvency regimes covering:

- What is insolvency in the offshore (BVI and Cayman Islands) context
- Getting value from your security: how to leverage share charges and use out-of-Court enforcement options (e.g. receivership) efficiently in the BVI and Cayman Islands
- Winding up your counterparty: when, why, how and where
- Understanding contractual 'outs' leading to a bar from winding up your counterparty: material adverse change and force majeure provisions and schemes of arrangement

The webinar will conclude with a discussion of the interplay between arbitration clauses and insolvency proceedings, a topical matter before both the onshore and offshore Courts.

Please email eric.chow@ogier.com if you would like to register for the webinar.

CPD Points

1 point for the Law Society of Hong Kong

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