

Ogier advises Clarivate on \$6.8bn combination with CPA Global

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Ogier has advised longstanding client Clarivate on its \$6.8bn combination with CPA Global.

CPA Global, which has its head office in Jersey, provides IP management and technology solutions to more than 12,000 law firm and corporate customers, providing IP professionals with the information, insights and technology they need to manage the world's intellectual property.

Clarivate has signed a definitive agreement with the current investors in CPA Global, which includes Leonard Green & Partners, L.P. and funds managed by Castik Capital and Partners Group, to combine Clarivate with CPA Global. The all-stock transaction, in which CPA Global shareholders will receive approximately 218 million Clarivate ordinary shares (representing 35% pro forma fully diluted ownership of Clarivate), is subject to customary closing conditions, including regulatory approvals, and is expected to close in the fourth quarter of 2020.

An extensive Ogier team led by corporate law partner Richard Daggett provided Jersey legal advice to Clarivate as part of the transaction, which included partners Jonathan Hughes, Matthew Shaxson and Edward Mackereth and Director of Local Legal Services Helen Ruelle. They were further assisted by Katherine Neal, Katharine Marshall, Alan Stirling and Will Austin-Vautier. Davis Polk & Wardwell LLP acted as lead counsel to Clarivate in respect of this transaction.

Ogier had previously assisted Clarivate, a leading global information and insights business serving the scientific research, intellectual property and life sciences end-markets, on its listing on NYSE.

Richard Daggett said: "We are delighted to have advised our longstanding client Clarivate as part of such a significant transaction. As a global business headquartered in Jersey, we were able to demonstrate the breadth of Ogier's expertise across all areas, including corporate, employment, pensions, property and competition law."

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