

Ogier advises J D Wetherspoon plc on £141m equity raise

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A team from Ogier's Jersey office has advised FTSE 250 pub owner and operator J D Wetherspoon plc on a successful £141m equity raise.

The equity raise was implemented using a cash box structure, with an accelerated book build of approximately 15% of J D Wetherspoon's existing equity to institutional investors and directors. Investec Bank PLC acted as sole book runner.

The Ogier team was led by partner Richard Daggett, assisted by managing associate Alexander Curry and associate Alex Fisher. A team at Ogier's corporate services business, Ogier Global, led by director Donna Laverty, provided corporate administration services. Ogier worked closely with lead counsel Macfarlanes as part of the transaction.

"We were delighted to have the opportunity to assist J D Wetherspoon in this equity raise – an appropriate deal to raise a virtual glass to!" said Richard. "The cash box is once again proving a very popular mechanism to raise funds quickly and efficiently. It was also a pleasure to build upon our long-standing relationship with the team at Macfarlanes."

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