

Ogier advises on £140 million sale of Lakeside North Harbour office campus

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Ogier has advised longstanding client Northwood Investors LLP on its £140 million sale of Lakeside North Harbour office campus to Portsmouth City Council.

The Ogier team was led by Partner Simon Dinning working alongside Managing Associate Oliver Richardson and Associate Chloe Watson-Hill, who advised on the Jersey aspects of the deal and also worked alongside Shoosmiths LLP and Sidley Austin LLP in relation to the release of existing financing in the structure.

The site comprises 590,000 sq ft of offices, 3,000 parking spaces, an 8,505 sq ft day nursery, an 153 bed village hotel, a Porsche Dealership and 8.7 acres of development land.

Northwood Regional UK is part of Northwood Investors, investing alongside institutional and private clients in a broad range of investment opportunities in the UK, with approximately £700 million of assets under management. The Northwood team has deep experience in sourcing, executing and managing real estate transactions in the UK across all sectors.

Simon said: "We are pleased to have represented Northwood on this transaction, deploying our joint expertise in the real estate and finance sectors."

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