

Ogier advises on cutting-edge Luxembourg cyber security fund

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Ogier has acted as Luxembourg Counsel to Paladin Capital Group ('Paladin') on the structuring and launch of Paladin's cutting-edge fund investing in and developing global cyber security assets.

The Luxembourg-based European Cyber Fund, whose cornerstone investors include side-by-side commitments from the European Investment Fund ('EIF') and Luxembourg Future Fund, is managed by Paladin and invests in cyber security companies throughout Europe and worldwide.

Paladin, one of the world's leading investors in this sector, has offices in both Europe and the US and works closely with governments, universities, research and development companies and entrepreneurs in the cyber security domain. Since its inception, it has committed more than \$1 billion across multiple funds and investment vehicles.

The EIF supports European small and medium-sized businesses (SMEs) by helping them to access development finance, while the Luxembourg Future Fund is a EUR 150 million sovereign investment fund which aims to invest in the sustainable development of the Luxembourg economy.

The Ogier team was led by client partner Daniel Richards, Luxembourg practice partner Francois Pfister and Marc Lenaers, managing associate. Commenting on the fund closing, Daniel said:

"Luxembourg is really setting out its stall in terms of its ambitions as a centre for cyber business, and this significant fund is a further example of the confidence there is in that vision. Ogier's Luxembourg team is delighted to act for Paladin, a leading, transformative investor which is driving the development of this cutting edge global security technology. Our involvement as Luxembourg Counsel alongside leading international US Counsel underlines our team's specialist expertise in this sophisticated international investment sector."

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