

Ogier advises on refinancing of telecommunications company's credit facility

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Ogier advised the lenders on the US\$116,500,000 refinancing of an existing credit facility provided to a telecommunications company and its related group entities to fund a programme of expansion.

Ogier advised on all aspect of Cayman Islands law including the release of the existing Cayman security, the granting of new security by the Cayman obligor and the taking of security over the shares in the Cayman obligor. Ogier also provided a Cayman legal opinion in connection with the transaction.

The team was led by partners Angus Davison and Mark Santangeli with the assistance of senior associate Tommy Tuohy.

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