

Ogier advises on the establishment of a Shariah-compliant investment structure to acquire Greyhound Retail Park Phase II

News - 29/01/2018

A cross-jurisdictional team of lawyers from Ogier's Cayman Islands and Jersey offices recently advised on the establishment of a Shariah-compliant investment structure devised for the acquisition of Greyhound Retail Park Phase II, Chester in the UK.

Greyhound is a dominant, multi-led retail park housing major UK retail chains such as Asda and John Lewis.

Ogier advised on the structuring, establishment and financing aspects of the project, including the implementation of the Shariah-compliant structure.

Along with the equity investment, the acquisition was financed through facilities made available from Bank of Ireland.

The Ogier team was led by Partners Angus Davison and Katrina Edge, and also included Managing Associate Mark Santangeli, and Associate Tommy Tuohy.

Angus Davison said: "We are delighted to have worked on another innovative Islamic finance transaction.

"It was particularly pleasing to complete the deal within a tight deadline just in time for year end."

Contacts



Angus Davison
Partner
Cayman Islands
angus.davison@ogier.com
T+1 345 815 1788
M+1 345 525 1110



Katrina Edge
Partner
Jersey
katrina.edge@ogier.com
T+44 1534 514192
M+44 7797 829042



Mark Santangeli
Partner
Cayman Islands
mark.santangeli@ogier.com
T+1 345 815 1766
M+1 345 516 5934



Tommy Tuohy
Senior Associate
Cayman Islands
tommy.tuohy@ogier.com
T+1 345 815 1749
M+1 345 325 2626

Related services

Banking and Finance
Islamic Finance
Real Estate Finance