

Ogier advises TMF Group on purchase of State Street's Private Equity and Real Estate business

News - 14/01/2019

Ogier has advised TMF Group B.V. on the acquisition (subject to regulatory approval) of State Street's Private Equity and Real Estate (PERE) fund servicing business in the Channel Islands which is a key milestone in TMF Group's drive to further grow its PERE fund administration business.

A cross-border Ogier team led by Jersey based partners Matthew Shaxson and Sara Johns and Guernsey partner Bryon Rees advised on matters of Jersey and Guernsey law that involved corporate, funds, property and employment specialisms and required a detailed understanding of the regulatory and funds regimes in both Jersey and Guernsey

Matthew Shaxson, who has extensive experience in acquisitions and disposals in the financial services sector, said: "We are delighted to have advised our longstanding client TMF Group on this exciting transaction. The transaction demonstrated the effectiveness of our cross-jurisdictional and cross-disciplinary teams."

Stephen Long, Head of M&A at TMF Group said "This is an important acquisition for TMF Group as we continue our investment in the PERE fund administration space, and we look forward to welcoming the State Street team into the business. This was a complex, multi jurisdiction transaction that required expert knowledge across a range of specialisms and we are grateful to Matthew, Sara, Bryon and the team for their invaluable support. Their expertise and willingness to go the extra mile was hugely appreciated and I would not hesitate to work with them again."

The Ogier team included counsel Rachel Richardson (employment), senior associates Rebekah Agyeman (corporate), Michelle Watson-Bunn (corporate and funds), Tatiana Collins (funds), Wendy Walker (corporate), Will Austin-Vautier (employment), Martin Casas (real estate), associates Gabrielle Saul (corporate and funds), Henry Simpson (corporate) and paralegal Gayoung McLellan (corporate).

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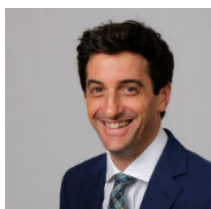
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