

## Ogier's Jersey and Hong Kong teams advise on first Managed Trust Company in Jersey for Chinese institution

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Ogier's Jersey and Hong Kong offices have advised on the establishment of the first ever Managed Trust Company in Jersey for a Chinese institution.

The Jersey Financial Services Commission has issued a licence to Ark Trust (Jersey) Limited, a subsidiary of Chinese firm Noah Wealth Management.

Under the terms of the licence, Noah will be able to offer Jersey trust structures to clients, but the administration will be provided by an existing trust services provider based in Jersey.

Raulin Amy led the Jersey team including Katherine Neal and Steve Meiklejohn on the work, while the Hong Kong element of the work was led by Lara Mardell.

Raulin said: "This is work that breaks new ground, which is something that we have been focussed on since we opened our Hong Kong office almost a decade ago.

"The co-operation between our six jurisdictions enables us not just to create and advise on a wider range of alternatives to fit the individual needs of our clients, it also enables us to advise on cross-jurisdictional activity such as this."

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