

Legal Services

Restructuring and Insolvency



Ogier

The Ogier practice is a true powerhouse

Legal 500, 2023

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Who we are

Increasingly complex restructuring and insolvency matters require responsive and commercial solutions.

Ogier's international Restructuring and Insolvency team draws on the creativity, knowledge and experience of specialists across multiple disciplines to provide a practical perspective on rapidly evolving cross-border assignments.

Spanning Asian, European and US time zones and working across a range of Ogier's service lines including Banking and Finance, Corporate, Dispute Resolution, Investment Funds, M&A, Private Equity and Real Estate, our multi-disciplinary approach enables us to offer a one-stop, cost-efficient solution that cuts through complexity to get to what really matters.

As a leading firm in our jurisdictions, we are in constant dialogue with the regulators in the BVI, Cayman, Guernsey, Ireland, Jersey and Luxembourg. Our team includes some of the foremost names offshore, including partners who worked through the 2008 financial crisis and who drove the restructuring and insolvency work that flowed from it.

The team's pedigree sees us instructed on the largest and most important matters in our jurisdictions, including the first ever "soft touch" provisional liquidation in the BVI, the Cayman-centred Abraaj private equity group collapse, the award-winning restructuring of Ocean Rig – the first and largest restructuring of its kind, and the US\$2 billion dispute over the Guernsey-based Carlyle Group.

Ogier's insolvency specialists include Fellows of INSOL International and members of the Association of Restructuring and Insolvency Experts (**ARIES**), the Recovery and Insolvency Specialists Association of the Cayman Islands (**RISA**), the Recovery and Insolvency Specialists Association (BVI) Limited (**RISA BVI**), the Chancery Bar Association, the Association of Business Recovery Professionals (**R3**) and the Society of Trust & Estate Practitioners (**STEP**).

Mathew Newman
Partner
Guernsey

 Mathew has excellent strategic vision on contentious matters, providing sound and relevant advice.
Chambers UK, 2025



Our services

Our team offers a solution that cuts through complexity to get to what really matters.

Our expertise extends to all aspects of restructurings from consensual workouts to contentious schemes of arrangement. The close working relationship between our contentious and non-contentious teams across all of our jurisdictions means we are ideally placed to advise in the most difficult and unpredictable of distressed situations.

Our services include:

- Refinancing and reconstruction
- Distressed funds and private equity
- Illiquid or insolvent trusts
- Formal insolvency procedures
- Negligence and breach of duty claims
- Corporate restructuring and reorganisation
- Investor and shareholder rights/actions
- Member and creditor schemes of arrangement
- Policies and best practice
- Statutory remedies
- Advising on the appointment and removal of liquidators, receivers and provisional liquidators and their powers and duties while in office
- Advising on the rights of secured creditors and the enforcement of security
- Asset recovery
- Claims against directors, auditors, fund administrators and other service providers
- Corporate recovery
- Désastre, dégrèvement and other jurisdiction-specific insolvency procedures
- Obtaining court validation for trading and other disposals following the commencement of compulsory winding-up
- Rights and duties of directors in respect of insolvency
- Regulatory advice on restructuring

Christopher Jones
Partner and Global Head of
Banking and Finance



The team has strength
in depth and is obviously
very experienced in
all aspects of banking
transactions.

Legal 500 UK, 2025



Examples of work

Ogier's global team handles challenging domestic and cross-border assignments.

Three Arrows

Our BVI team acts as lead and coordinating counsel for the liquidation of the former crypto hedge fund, advising the BVI liquidators of Three Arrows Capital Ltd together with Latham & Watkins in respect of 3AC's crucial BVI law claims against FTX.

Following a recent amendment, 3AC's claim in FTX's estate has increased from US\$120 million to US\$1.53 billion.

Abraaj Group

We deal with many contentious aspects of the fallout from the collapse of the Abraaj Group (the largest ever PE structure in the Middle East).

Ogier has been heavily engaged on this matter since 2018 and involved in various proceedings, including presently in a long multi-party trial.

Ocean Rig

Our Cayman team advised the joint provisional liquidators in respect of the ground-breaking US\$3.7 billion Ocean Rig restructuring – one of the largest on record.

Carlyle

We successfully defended the Carlyle Group against 187 claims over the financial crisis related collapse of a US\$1 billion Guernsey investment fund.

Toys R Us

We advised Toys R Us on its voluntary application for Chapter 11 bankruptcy protection, advising on matters of BVI law from our BVI and Jersey offices.

Orb

We advised Jersey's Viscount in the £1.3 billion insolvency of Orb – the first in 40 years that had seen the Viscount recognised in English High Court proceedings.

Mongolian Mining Corporation

Our Hong Kong team advised on the restructuring of Hong Kong Stock Exchange-listed, coking coal producer and exporter Mongolian Mining Corporation involving US\$760 million in offshore domiciled debt.

Takeda Pharmaceutical

Ogier's team in Jersey team advised Japan's Takeda Pharmaceutical on a £46 billion acquisition of Shire, creating one of the world's largest Pharmaceutical firms. It was the highest value scheme to pass before the Royal Court in Jersey and the largest ever foreign takeover by a Japanese company.

Rachael Reynolds KC
Global Senior Partner
Cayman Islands

 Rachael is the doyenne
of the Cayman legal
profession and rightly so.
Chambers Global, 2025



Key contacts

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Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. Regulatory information can be found at www.ogier.com.



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Ogier is a professional services firm. We have three divisions:

Legal: practical advice on BVI, Cayman, Guernsey, Irish, Jersey and Luxembourg law.

Corporate and Fiduciary: corporate administration services with a strong reputation in governance and regulatory compliance.

Consulting: independent guidance on regulatory compliance.

Our network of locations also includes Beijing, Dubai, Hong Kong, London, Shanghai, Singapore and Tokyo. Regulatory information can be found at ogier.com.