

Legal Services

Restructuring and Insolvency



Ogier

The Ogier practice is a true powerhouse

Legal 500, 2023

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Who we are

Increasingly complex restructuring and insolvency matters require responsive and commercial solutions.

Ogier's international Restructuring and Insolvency team draws on the creativity, knowledge and experience of specialists across multiple disciplines to provide a practical perspective on rapidly evolving cross-border assignments.

Spanning Asian, European and US time zones and working across a range of Ogier's service lines including Banking and Finance, Corporate, Dispute Resolution, Investment Funds, M&A, Private Equity and Real Estate, our multi-disciplinary approach enables us to offer a one-stop, cost-efficient solution that cuts through complexity to get to what really matters.

As a leading firm in our jurisdictions, we are in constant dialogue with the regulators in the BVI, Cayman, Guernsey, Ireland, Jersey and Luxembourg. Our team includes some of the foremost names offshore, including partners who worked through the 2008 financial crisis and who drove the restructuring and insolvency work that flowed from it.

The team's pedigree sees us instructed on the largest and most important matters in our jurisdictions, including the first ever "soft touch" provisional liquidation in the BVI, the Cayman-centred Abraaj private equity group collapse, the award-winning restructuring of Ocean Rig – the first and largest restructuring of its kind, and the US\$2 billion dispute over the Guernsey-based Carlyle Group.

Ogier's insolvency specialists include Fellows of INSOL International and members of the Association of Restructuring and Insolvency Experts (**ARIES**), the Recovery and Insolvency Specialists Association of the Cayman Islands (**RISA**), the Recovery and Insolvency Specialists Association (BVI) Limited (**RISA BVI**), the Chancery Bar Association, the Association of Business Recovery Professionals (**R3**) and the Society of Trust & Estate Practitioners (**STEP**).

Mathew Newman
Partner
Guernsey

 Mathew has excellent strategic vision on contentious matters, providing sound and relevant advice.
Chambers UK, 2025



Our services


Our team offers a solution that cuts through complexity to get to what really matters.

Our expertise extends to all aspects of restructurings from consensual workouts to contentious schemes of arrangement. The close working relationship between our contentious and non-contentious teams across all of our jurisdictions means we are ideally placed to advise in the most difficult and unpredictable of distressed situations.

Our services include:

- Refinancing and reconstruction
- Distressed funds and private equity
- Illiquid or insolvent trusts
- Formal insolvency procedures
- Negligence and breach of duty claims
- Corporate restructuring and reorganisation
- Investor and shareholder rights/actions
- Member and creditor schemes of arrangement
- Policies and best practice
- Statutory remedies
- Advising on the appointment and removal of liquidators, receivers and provisional liquidators and their powers and duties while in office
- Advising on the rights of secured creditors and the enforcement of security
- Asset recovery
- Claims against directors, auditors, fund administrators and other service providers
- Corporate recovery
- Désastre, dégrèvement and other jurisdiction-specific insolvency procedures
- Obtaining court validation for trading and other disposals following the commencement of compulsory winding-up
- Rights and duties of directors in respect of insolvency
- Regulatory advice on restructuring

Christopher Jones
Partner and Global Head of
Banking and Finance

 The team has strength
in depth and is obviously
very experienced in
all aspects of banking
transactions.
Legal 500 UK, 2025



Examples of work

Ogier's global team handles challenging domestic and cross-border assignments.

Three Arrows

Our BVI team acts as lead and coordinating counsel for the liquidation of the former crypto hedge fund, advising the BVI liquidators of Three Arrows Capital Ltd together with Latham & Watkins in respect of 3AC's crucial BVI law claims against FTX.

Following a recent amendment, 3AC's claim in FTX's estate has increased from US\$120 million to US\$1.53 billion.

Abraaj Group

We deal with many contentious aspects of the fallout from the collapse of the Abraaj Group (the largest ever PE structure in the Middle East).

Ogier has been heavily engaged on this matter since 2018 and involved in various proceedings, including presently in a long multi-party trial.

Ocean Rig

Our Cayman team advised the joint provisional liquidators in respect of the ground-breaking US\$3.7 billion Ocean Rig restructuring – one of the largest on record.

Carlyle

We successfully defended the Carlyle Group against 187 claims over the financial crisis related collapse of a US\$1 billion Guernsey investment fund.

Toys R Us

We advised Toys R Us on its voluntary application for Chapter 11 bankruptcy protection, advising on matters of BVI law from our BVI and Jersey offices.

Orb

We advised Jersey's Viscount in the £1.3 billion insolvency of Orb – the first in 40 years that had seen the Viscount recognised in English High Court proceedings.

Mongolian Mining Corporation

Our Hong Kong team advised on the restructuring of Hong Kong Stock Exchange-listed, coking coal producer and exporter Mongolian Mining Corporation involving US\$760 million in offshore domiciled debt.

Takeda Pharmaceutical

Ogier's team in Jersey team advised Japan's Takeda Pharmaceutical on a £46 billion acquisition of Shire, creating one of the world's largest Pharmaceutical firms. It was the highest value scheme to pass before the Royal Court in Jersey and the largest ever foreign takeover by a Japanese company.

Rachael Reynolds KC
Global Senior Partner
Cayman Islands

 Rachael is the doyenne
of the Cayman legal
profession and rightly so.
Chambers Global, 2025



Key contacts

Dispute Resolution



Mathew Newman

Partner

+44 1481 752253

mathew.newman@ogier.com



James Angus

Partner

+44 1534 514316

james.angus@ogier.com



Hélène Arvis

Partner

+352 2712 2059

helene.arvis@ogier.com



Gemma Bellfield

Partner

+1 345 815 1880

gemma.bellfield@ogier.com



Audrey Bertolotti

Partner

+352 2712 2023

audrey.bertolotti@ogier.com



Nicholas Brookes

Partner

+1 284 852 7366

nicholas.brookes@ogier.com



Nicholas Burkill

Partner

+1 284 852 7372

nicholas.burkill@ogier.com



Joanne Collett

Partner

+852 3656 6149

joanne.collett@ogier.com



Simon Davies

Partner

+44 1481 737175

simon.davies@ogier.com



Damian Evans

Partner

+44 1534 514378

damian.evans@ogier.com



Jennifer Fox

Partner

+1 345 815 1879

jennifer.fox@ogier.com



Alex Horsbrugh-Porter

Partner

+44 1481 752272

alex.horsbrugh-porter@ogier.com



Marc Kish
Partner
+1 345 815 1790
marc.kish@ogier.com



Brian Lacy
Partner
+44 1534 514493
brian.lacy@ogier.com



Christopher Levers
Partner
+1 345 815 1747
christopher.lever@ogier.com



Sandie Lyne
Partner
+44 1481 752224
sandie.lyne@ogier.com



Rebecca McNulty
Partner
+44 1534 514495
rebecca.mculty@ogier.com



Stephen O'Connor
Partner
+353 1 232 1074
stephen.oconnor@ogier.com



Zhao Rong Ooi
Partner
+852 3656 6140
zhaorong.ooi@ogier.com



Oliver Passmore
Partner
+44 1534 514247
oliver.passmore@ogier.com



Oliver Payne
Partner
+852 3656 6044
oliver.payne@ogier.com



Rachael Reynolds KC
Global Senior Partner
+1 345 815 1865
rachael.reynolds@ogier.com



Heidi Sandy
Partner
+44 1481 752340
heidi.sandy@ogier.com



Farrah Sbaiti
Partner
+1 345 815 1781
farrah.sbaiti@ogier.com



Jeremy Snead
Partner
+44 20 3835 9470
jeremy.snead@ogier.com



Sarah Thompson
Partner
+1 284 852 7317
sarah.thompson@ogier.com



David Welford
Partner
+971 4 450 1901
david.welford@ogier.com



Nick Williams
Partner
+44 1534 514318
nick.williams@ogier.com

Corporate, Banking and Finance



Christopher Jones
Partner
+44 1481 752337
christopher.jones@ogier.com



Nathan Powell
Partner
+852 3656 6054
nathan.powell@ogier.com



Paul Chanter
Partner
+44 1481 737151
paul.chanter@ogier.com



Tim Clipstone
Partner
+44 1481 752265
tim.clipstone@ogier.com



Jennifer Cox
Group Partner
+44 1534 514174
jennifer.cox@ogier.com



Bertrand Gérardin
Partner
+352 2712 2029
bertrand.geradin@ogier.com



Michael Killourhy
Partner
+1 284 852 7309
michael.killourhy@ogier.com



Bruce MacNeil
Partner
+44 1534 514394
bruce.macneil@ogier.com



Kate McCaffrey
Partner
+44 1534 514355
kate.mccaffrey@ogier.com



Anthony Oakes
Partner
+852 3656 6065
anthony.oakes@ogier.com



Simon Schilder
Partner
+44 1534 514298
simon.schilder@ogier.com



Yuki Yan
Partner
+852 3656 6063
yuki.yan@ogier.com

Our locations

Beijing

Room 976
Level 9, Tower 2,
China Central Place
No. 79 Jianguo Road,
Chaoyang District
Beijing 100025
China
T +86 10 8509 8460
E beijing@ogier.com

British Virgin Islands

Ritter House
Wickhams Cay II
PO Box 3170
Road Town, Tortola
British Virgin Islands VG1110
T +1 284 852 7300
E bvi@ogier.com

Cayman Islands

89 Nexus Way
Camana Bay
Grand Cayman
Cayman Islands KY1-9009
T +1 345 949 9876
E cayman@ogier.com

Dubai

South Tower, 1003
Emirates Financial towers
DIFC
Dubai
T +971 4 450 1900
E dubai@ogier.com

Hong Kong

11th Floor Central Tower
28 Queen's Road Central
Central
Hong Kong
T +852 3656 6000
E hk@ogier.com

Guernsey

Redwood House
St Julian's Avenue
St Peter Port
Guernsey GY1 1WA
T +44 1481 721672
E gsy@ogier.com

Ireland

Percy Exchange
8 - 34 Percy Place
Dublin 4 Ireland D04 P5K3
T +353 1 639 3000
E ireland@ogier.com

Jersey

44 Esplanade
St Helier
Jersey JE4 9WG
Channel Islands
T +44 1534 514000
E jsy@ogier.com

London

4th Floor
3 St Helen's Place
London, EC3A 6AB
T +44 20 3830 8600
E london@ogier.com

Luxembourg Legal Services

2 Rue Eugène Ruppert
PO Box 2078
L-1020 Luxembourg
T +352 2712 2000
E luxembourg@ogier.com

Luxembourg Corporate and Fund Services

2a Rue Nicolas Bové
L-1253
Luxembourg
T +352 2712 2090
E luxembourg@ogierglobal.com

Shanghai

Unit 2068
Level 20
HKRI Center Tower 1
288 Shimen 1st Road
Jian'an District
Shanghai 200041
T +86 21 5116 9188
E shanghai@ogier.com

Singapore

63 Chulia St
#15-01
Singapore 049514.
T +65 6995 2200
E singapore@ogier.com

Tokyo

Holland Hills Mori Tower RoP
Suite 702
5-11-1
Toranomom
Minato-ku
Tokyo, 105-0001
Japan
T +81 3 6402 5635
E tokyo@ogier.com

Legal

Corporate and Fiduciary
Consulting

Beijing, British Virgin Islands, Cayman Islands, Dubai, Hong Kong, Guernsey, Ireland, Jersey, London, Luxembourg Legal Services, Luxembourg Corporate and Fund Services, Shanghai, Singapore, Tokyo ogier.com

Ogier is a professional services firm with the knowledge and expertise to handle the most demanding and complex transactions and provide expert, efficient and cost-effective services to all our clients. Regulatory information can be found at www.ogier.com.



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Ogier is a professional services firm. We have three divisions:

Legal: practical advice on BVI, Cayman, Guernsey, Irish, Jersey and Luxembourg law.

Corporate and Fiduciary: corporate administration services with a strong reputation in governance and regulatory compliance.

Consulting: independent guidance on regulatory compliance.

Our network of locations also includes Beijing, Dubai, Hong Kong, London, Shanghai, Singapore and Tokyo. Regulatory information can be found at ogier.com.