

# Annex 1 - Restricted activities

- |   |  |
|---|--|
| <p><b>1. Promotion</b>, comprising:</p> <p>(a) advertising,</p> <p>(b) issuing a prospectus, application form or proposal form,</p> <p>(c) circulating or making available promotional material.</p> <p><b>2. Subscription</b>, comprising receiving funds or assets for the purposes of investment.</p> <p><b>3. Registration</b>, comprising:</p> <p>(a) recording particulars of a specified investor,</p> <p>(b) issuing a certificate or policy to a specified investor or to bearer.</p> <p><b>4. Dealing</b>, comprising:</p> <p>(a) buying, selling, subscribing for, borrowing, lending or underwriting an investment,</p> <p>(b) making arrangements for another person to buy, sell, subscribe for, borrow, lend or underwrite an investment,</p> <p>(c) providing facilities for another person to realise the value of an investment.</p> <p><b>5. Management</b>, comprising exercising any managerial function in relation to an investment or in relation to the assets underlying an investment.</p> <p><b>6. Administration</b>, comprising</p> | <p>providing any administrative, secretarial or clerical services in relation to an investment, including:</p> <p>(a) the provision of general accountancy and book-keeping services, but not the audit of accounts, and</p> <p>(b) the provision of valuation services on a continuing basis in connection with any dealing in an investment.</p> <p><b>7. Advising</b>, comprising giving advice as to the purchase, sale, subscription for or underwriting of particular investments, or advice as to the exercise of rights conferred by particular investments.</p> <p><b>8. Custody</b>, comprising:</p> <p>(a) holding as trustee or custodian the assets underlying a collective investment scheme, within the meaning of category 1 in Schedule 1, or the evidence of title to those assets,</p> <p>(b) safeguarding assets belonging to others which comprise general securities and derivatives within the meaning of category 2 in Schedule 1, or the evidence of title to such assets.</p> <p><b>9. Operating an investment exchange</b>, that is to say providing a facility, whether by electronic means or otherwise, for the orderly trading of securities, or for the listing of securities for the purpose of trading, by members of the investment exchange.</p> |
|---|--|

Legal services in BVI, Cayman Islands, Guernsey, Hong Kong, Jersey, London, Luxembourg, Shanghai, Tokyo [ogier.com](http://ogier.com)